

* Questionnaire Eligibility

i. Please indicate if you have already completed your CDP Climate Change Questionnaire for 2021.

No

ii. Were you requested by investors to disclose to the 2021 CDP questionnaire, but chose not to respond?

No

iii. Would you like to make your response to the private markets pilot questionnaire public or private?

We would like to submit publicly

0 Introduction

0.1 Give a general description and introduction to your organization.

Nordomatic is the leading independent system integrator within the fast-growing Nordic BMS (Building Management Systems) market. By combining an optimal indoor climate with significantly lower costs and a long-term sustainable society, we create a unique offer. What distinguishes us primarily is our collective skills and our commitment to both building automation and energy approach in properties. Nordomatic is aiming to be the preferred partner to save energy and meet sustainable building standards, leading to avoided CO2 emissions and enabling EU to reach its 2030 climate goal.

0.2 Do you have an ISIN for your company that you would be willing to share with CDP?

No

0.3 State the start and end date of the year for which you are reporting data.

Start date : 2020-01-01

End date : 2020-12-31

0.4 Report the total number of full-time employees in your organization.

414

0.5 Report your organization's annual revenue for the stated reporting period. (\$USD)

95294000

0.6 Report your organization's activities/sectors, broken down by % of revenue.

CDP Industry: Services

CDP Activity Group: Specialized professional services

CDP Activity: Engineering services

% Revenue: 100

0.7 Report your organization's country or countries of operation, broken down by % of revenue.

Country / Region: Sweden

If not in the country/region dropdown list, please specify:

% Revenue: 59

Country / Region: Denmark

If not in the country/region dropdown list, please specify:

% Revenue: 36

Country / Region: Norway

If not in the country/region dropdown list, please specify:

% Revenue: 5

0.8 Does your organization breakdown its electricity consumption by country?

Yes

0.8a Report your organization's total (renewable and non-renewable) purchased or acquired electricity consumption in MWh, broken down by country/region.

Country/Region: Sweden

If not in the country/region dropdown list, please specify:

Total (renewable + non-renewable) MWh: 307

Country/Region: Denmark

If not in the country/region dropdown list, please specify:

Total (renewable + non-renewable) MWh: 108

Country/Region: Norway

If not in the country/region dropdown list, please specify:

Total (renewable + non-renewable) MWh: 15

1 Reported Emissions & Targets

1.1 Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

The Greenhouse Gas Protocol: Scope 2 Guidance

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

1.1a What were your organization's gross global Scope 1 emissions in metric tons CO₂e?

Gross global Scope 1 emissions (metric tons CO₂e) : 469

Start date : 2020-01-01

End date : 2020-12-31

Comment :

1.1b What were your organization's gross global Scope 2 emissions in metric tons CO₂e?

Scope 2, location-based :

Scope 2, market-based (if applicable) : 143

Start date : 2020-01-01

End date : 2020-12-31

Comment :

1.2 How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

This is our first year of reporting, so we cannot compare to last year

1.3 Have you begun the process of measuring Scope 3 emissions?

No

1.4 Did you have an emissions target that was active in the reporting year?

Absolute target

1.4a Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number: 1

Year target was set: 2020

Base year: 2020

Covered emissions in base year (metric tons CO₂e): 611

Target year: 2025

Targeted reduction from base year (%): 13

Covered emissions in target year (metric tons CO₂e) [auto-calculated]: 532

Covered emissions in reporting year (metric tons CO₂e): 611

% of target achieved [auto-calculated]: 0

Is this a science-based target?: Yes, we consider this a science-based target, but it has not been approved by the Science-Based Targets initiative

Please explain (including target coverage): The target is to reduce the total absolute CO₂ emissions by 12.5% until 2025 vs the 2020 baseline for scope 1 and 2. Nordomatic has used the Science Based Targets Initiative method to set the target, which is also aligned with the Paris Agreement and reduction pathways for limiting global temperature rise to well-below 2°C. Nordomatic's negative environmental footprint primarily relates to emissions from the use of cars.

2 Governance, Risks, & Strategy

2.1 Is there board-level oversight of climate-related issues within your organization?

Is there board-level oversight of climate-related issues within your organization? : Yes
Please explain : Data on Nordomatic's own carbon footprint is shared with the board annually as well as the progress on meeting the targets. In addition, Nordomatic is measuring and has set a target for energy reduction for its clients (property owners) enabled by the delivery of Nordomatic's products and services. This data is reported to the Board every quarter.

2.2 Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s): Chief Executive Officer (CEO)
Responsibility: Managing climate-related risks and opportunities
Frequency of reporting to the board on climate-related issues: Quarterly

Name of the position(s) and/or committee(s): Chief Financial Officer (CFO)
Responsibility: Assessing climate-related risks and opportunities
Frequency of reporting to the board on climate-related issues: Quarterly

2.3 Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

No

2.3c Why do you not consider your organization to be exposed to climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Primary reason : Risks exist, but none with potential to have a substantive financial or strategic impact on business
Please explain : We see very limited negative financial impact from climate transition and physical risks. One of the risks is related to emissions from company cars is the risk of increased cost of fuel. It is managed by gradually increasing the share of electric and hybrid cars. We see very limited exposure to physical risks in the markets where we operate and with the customers we have.

2.4 Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

2.4a Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier: 1

Where in the value chain does the opportunity occur?: Downstream

Opportunity type: Products and services

Primary climate-related opportunity driver: Development and/or expansion of low emission goods and services

Primary potential financial impact: Increased revenues resulting from increased demand for products and services

Company- specific description: Managed BMS, integration and services are expected to benefit from strong underlying market trends supporting energy efficient buildings and increased use of smart applications.

Time horizon: Long-term

Likelihood: Very likely

Magnitude of impact: High

Identifier: 2

Where in the value chain does the opportunity occur?: Direct operations

Opportunity type: Energy source

Primary climate-related opportunity driver: Use of lower-emission sources of energy

Primary potential financial impact: Reduced direct costs

Company- specific description: Shift to electric or hybrid company cars. Costs for car leasing are not expected to increase substantively (with current subsidies electric cars leasing cost is almost the same as fossil-fuel cars). As an upside, we expect to reduce fuel costs.

Time horizon: Medium-term

Likelihood: Very likely

Magnitude of impact: Low

2.5 Have climate-related risks and opportunities influenced your organization's strategy and/or financial planning?

Yes, and we have developed a low-carbon transition plan

2.5a Describe where and how climate-related risks and opportunities have influenced your financial planning.

Financial planning elements that have been influenced : Revenues, Acquisitions and divestments, Direct costs, Indirect costs

Description of influence : Revenues - expected continued demand for solutions for energy efficient buildings; Direct and indirect costs - costs related to company cars and offices; Acquisitions - additions of companies delivering smart building applications

2.6 Do you engage with your value chain on climate-related issues?

Yes, our suppliers

Yes, our customers

Yes, other partners in the value chain

5 Signoff

5.1 Provide details for the person that has signed off (approved) your CDP climate change response.

Job title : CFO

Corresponding job category : Chief Financial Officer (CFO)
